Treasurer’s Report – FY 2014  
Annual Meeting October 21, m2014

Good evening,

The basic finances of the Society for the fiscal year which ended on June 30, 2014, are shown in your packet. The P&L statement for the year is shown along with the budget for comparison; and the account balances as of the end of the year are shown along with those from the previous year for comparison. The Audit Committee, consisting of Dick Terhune, Carl Barker, and Bev Knudsen, met on September 17, reviewed the financial records, and approved the audit. I heartily thank them for all their efforts.

In general it was a good financial year with no major surprises either in income or expenses. As you will note on the financial reports, our donations and sales income were both below expectations, but this was partially offset by investment income being higher than projected. Expenses were under budget in most categories. All of this resulted in an overall positive cash flow.

If anyone has questions regarding the Society’s finances, I’d be happy to answer them now, or you can see me later during the meeting.

Thank you.