



Treasurer's Report

September 13, 2022

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,067.31	\$179.64	\$5,035.43
Maine Community Foundation—The FHS Fund		\$22,360.16
PayPal		\$1.05
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$0.00**

Sales tax payable = **\$21.12**

LIQUIDITY

September 13, 2022

Operating Accounts Balance	\$6,284
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$21
Less Remaining Budgeted Expenses	\$9,392
Less Grant Restrictions	\$2,500
Plus Estimated Revenue from Dues/Donations	\$5,330
Estimated Fiscal Year-End Balance	-\$299
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Days Cash on Hand	152

STATEMENT OF FINANCIAL POSITION

September 13, 2022

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	1,248		1,248
Savings	2,535	2,500	5,035
Inventory	3,495		3,495
Petty Cash	134		134
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	7,413	2,500	9,913
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	22,360		22,360
Total Long-Term Assets	507,260		507,260
Total Assets	514,673	2,500	517,173
 Liabilities			
Accounts Payable	0		0
Maine Revenue Service Payable	21		21
Total Current Liabilities	21		21
Total Liabilities	21		21
 Net Assets			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	191,608	0	191,608
Current Net Assets	514,652	2,500	517,152
Total Liabilities and Net Assets	514,673	2,500	517,173
 Change in Net Current Assets	 -1,562	 0	 -1,562

Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

July 1 - September 12, 2022

	JUL 2022	AUG 2022	SEP 1-12, 2022	TOTAL
Revenue				
Discounts given	-5.69	-11.30		\$ -16.99
Donations	8,555.91	61.00		\$8,616.91
Dues	190.00	100.00		\$290.00
Investments	-8,391.29	0.14		\$ -8,391.15
Sales	60.66	63.51		\$124.17
Sales of Product Revenue	23.70	23.70		\$47.40
Total Revenue	\$433.29	\$237.05	\$0.00	\$670.34
Cost of Goods Sold	\$65.97	\$27.57	\$0.00	\$93.54
GROSS PROFIT	\$367.32	\$209.48	\$0.00	\$576.80
Expenditures				
Fees		99.90		\$99.90
Maintenance		332.62	327.60	\$660.22
Misc	10.73	3.25	2.48	\$16.46
Office Expense	374.58	116.34		\$490.92
Utilities	231.89	246.43		\$478.32
Total Expenditures	\$617.20	\$798.54	\$330.08	\$1,745.82
NET OPERATING REVENUE	\$ -249.88	\$ -589.06	\$ -330.08	\$ -1,169.02

PERFORMANCE

July - August, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$670	\$0	\$670
Cost of Goods Sold	\$94	\$0	\$94
GROSS PROFIT	\$577	\$0	\$577
Expenditures			
Directed Donations		69	-69
Education		0	0
Fees	100	100	-0
Information Services		0	0
Insurance		0	0
Maintenance	333	50	283
Membership		0	0
Merchandise		0	0
Misc	14	10	4
Office Expense	491	341	150
Utilities	478	470	8
Total Expenditures	\$1,416	\$1,040	\$376
NET OPERATING REVENUE	\$ -839	\$ -1,040	\$201

SALES ACTIVITY

July 1 - September 12, 2022

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books							
Connecting Maine	1.00	23.70	13.81 %	23.70	20.00	3.70	15.61 %
Falmouth Images	2.00	41.70	24.30 %	20.85	35.20	6.50	15.59 %
Wallace History	2.00	18.96	11.05 %	9.48	16.00	2.96	15.61 %
Total Books		84.36	49.17 %		71.20		
Other		39.81	23.20 %		7.20		
Totes							
Falmouth Jute Rope Tote	2.00	47.40	27.63 %	23.70	29.54	17.86	37.68 %
Total Totes		47.40	27.63 %		29.54		
TOTAL		\$171.57	100.00 %		\$107.94		

NEW MERCHANDISE INVESTMENT

<i>As of 09/14/22</i>	<i>Beanies</i>	<i>Totes</i>	<i>Total</i>
Transfer of Cash to Inventory	\$274.30	\$295.40	\$569.70
Expense from Inventory			
Cost of Goods Sold	\$68.59	\$88.62	\$157.21
Income to Cash			
Margin on Goods Sold	\$26.21	\$53.58	\$79.79
Net			
Cash Tied Up in Inventory	\$179.50	\$153.20	\$332.70
Profit			\$0.00
Remaining Inventory	15	14	