



## Treasurer's Report

November 1, 2022

### ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,991.55	\$225.75	\$4,515.67
Maine Community Foundation—The FHS Fund		\$21,587.62
PayPal		\$1.05
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$228.33**

Sales tax payable = **\$48.60**

### LIQUIDITY

October 4, 2022

Operating Accounts Balance	\$6,734
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$277
Less Remaining Budgeted Expenses	\$7,428
Less Grant Restrictions	\$2,500
Plus Estimated Revenue from Dues/Donations	\$4,250
<b>Estimated Fiscal Year-End Balance</b>	<b>\$779</b>

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Days Cash on Hand	<b>157</b>
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**STATEMENT OF FINANCIAL POSITION**

	November 1, 2022		
<b>Assets</b>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Checking	2,219		2,219
Savings	2,016	2,500	4,516
Inventory	3,636		3,636
Petty Cash	142		142
Undeposited Funds	0		0
Accounts Receivable	0		0
<b>Total Current Assets</b>	<b>8,013</b>	<b>2,500</b>	<b>10,513</b>
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	21,588		21,588
<b>Total Long-Term Assets</b>	<b>506,488</b>		<b>506,488</b>
<b>Total Assets</b>	<b>514,500</b>	<b>2,500</b>	<b>517,000</b>
<b>Liabilities</b>			
Accounts Payable	228		228
Maine Revenue Service Payable	49		49
<b>Total Current Liabilities</b>	<b>277</b>		<b>277</b>
<b>Total Liabilities</b>	<b>277</b>		<b>277</b>
<b>Net Assets</b>			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	191,179	0	191,179
<b>Current Net Assets</b>	<b>514,223</b>	<b>2,500</b>	<b>516,723</b>
<b>Total Liabilities and Net Assets</b>	<b>514,500</b>	<b>2,500</b>	<b>517,000</b>
Change in Net Current Assets	-963	0	-963

*Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.*

## STATEMENT OF ACTIVITY

July - October, 2022

	JUL 2022	AUG 2022	SEP 2022	OCT 2022	TOTAL
<b>Revenue</b>					
Discounts given	-5.69	-11.30	-7.61	-8.45	\$ -33.05
Donations	8,555.91	61.00	234.20	230.99	\$9,082.10
Dues	190.00	100.00	100.00	850.00	\$1,240.00
Investments	-8,391.29	0.14	0.12	0.12	\$ -8,390.91
Sales	60.66	63.51	216.14	192.68	\$532.99
Sales of Product Revenue	23.70	23.70	87.21	109.01	\$243.62
<b>Total Revenue</b>	<b>\$433.29</b>	<b>\$237.05</b>	<b>\$630.06</b>	<b>\$1,374.35</b>	<b>\$2,674.75</b>
<b>Cost of Goods Sold</b>					
Cost of Goods Sold	65.97	41.97	141.66	144.43	\$394.03
Inventory Shrinkage		-14.40			\$ -14.40
<b>Total Cost of Goods Sold</b>	<b>\$65.97</b>	<b>\$27.57</b>	<b>\$141.66</b>	<b>\$144.43</b>	<b>\$379.63</b>
<b>GROSS PROFIT</b>	<b>\$367.32</b>	<b>\$209.48</b>	<b>\$488.40</b>	<b>\$1,229.92</b>	<b>\$2,295.12</b>
<b>Expenditures</b>					
Education			34.20		\$34.20
Fees		99.90			\$99.90
Maintenance		332.62	429.92	685.56	\$1,448.10
Merchandise				48.00	\$48.00
Misc	10.73	3.25	2.48	5.80	\$22.26
Office Expense	374.58	116.34			\$490.92
Utilities	231.89	246.43	248.14	228.33	\$954.79
<b>Total Expenditures</b>	<b>\$617.20</b>	<b>\$798.54</b>	<b>\$714.74</b>	<b>\$967.69</b>	<b>\$3,098.17</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -249.88</b>	<b>\$ -589.06</b>	<b>\$ -226.34</b>	<b>\$262.23</b>	<b>\$ -803.05</b>

**PERFORMANCE**

July - October, 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$2,675	\$0	\$2,675
Cost of Goods Sold	\$380	\$0	\$380
<b>GROSS PROFIT</b>	<b>\$2,295</b>	<b>\$0</b>	<b>\$2,295</b>
Expenditures			
Directed Donations		250	-250
Education	34	0	34
Fees	100	120	-20
Information Services		0	0
Insurance		0	0
Maintenance	1,448	912	536
Membership		0	0
Merchandise	48	0	48
Misc	22	20	2
Office Expense	491	391	100
Utilities	955	990	-35
<b>Total Expenditures</b>	<b>\$3,098</b>	<b>\$2,683</b>	<b>\$415</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -803</b>	<b>\$ -2,683</b>	<b>\$1,880</b>

**SALES ACTIVITY**

July 2022 - June 2023

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books		347.89	50.62 %		190.40		
Clothing		49.29	7.17 %		37.04		
Magnets		2.84	0.41 %		2.40		
Maps		13.28	1.93 %		11.20		
Other		67.30	9.79 %		13.60		
Throw/Coverlets		42.65	6.21 %		36.00		
Totes		164.00	23.86 %		103.39		
<b>TOTAL</b>		<b>\$687.25</b>	<b>100.00 %</b>		<b>\$394.03</b>		

**NEW MERCHANDISE INVESTMENT**

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<i>As of November 1, 2022</i>	<i>Beanies</i>	<i>Totes</i>	<i>Total</i>
Transfer of Cash to Inventory	\$480.03	\$516.95	<b>\$996.98</b>
Expense from Inventory			
Cost of Goods Sold	\$83.32	\$147.70	\$231.02
Income to Cash			
Margin on Goods Sold	\$31.45	\$87.40	\$118.85
Donation	\$75.00	\$75.00	\$150.00
Net			
Cash Tied Up in Inventory	\$365.26	\$281.85	<b>\$647.11</b>
Profit			<b>\$0.00</b>
Remaining Inventory	28	24	