



Treasurer's Report

January 2, 2023

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,795.92	\$176.15	\$6,640.97
Maine Community Foundation—The FHS Fund		\$21,537.62
PayPal		\$50.07
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$518.10**

Sales tax payable = **\$68.37**

LIQUIDITY

January 2, 2023

Operating Accounts Balance	\$8,663
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$586
Less Remaining Budgeted Expenses	\$6,190
Less Grant Restrictions	\$5,000
Plus Estimated Revenue from Dues/Donations	\$3,240
Estimated Fiscal Year-End Balance	\$127
Days Cash on Hand	196

STATEMENT OF FINANCIAL POSITION

January 2, 2023

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	2,022		2,022
Savings	1,641	5,000	6,641
Inventory	4,744		4,744
Petty Cash	156		156
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	8,563	5,000	13,563
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	21,538		21,538
Total Long-Term Assets	506,438		506,438
Total Assets	515,001	5,000	520,001
Liabilities			
Accounts Payable	518		518
Maine Revenue Service Payable	68		68
Total Current Liabilities	586		586
Total Liabilities	586		586
Net Assets			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	191,370	2,500	193,870
Current Net Assets	514,414	5,000	519,414
Total Liabilities and Net Assets	515,001	5,000	520,001
Change in Net Current Assets	-412	2,500	2,088

Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

July - December, 2022

	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	TOTAL
Revenue							
Discounts given	-5.69	-11.30	-7.61	-8.45	-1.90	-26.55	\$ -61.50
Donations	8,555.91	61.00	234.20	230.99	250.00	814.18	\$10,146.28
Dues	190.00	100.00	100.00	850.00	540.00	130.00	\$1,910.00
Grant					2,500.00		\$2,500.00
Investments	-8,391.29	0.14	0.12	0.12	0.13	0.17	\$ -8,390.61
Sales	60.66	63.51	216.14	192.68	6.63		\$539.62
Sales of Product Revenue	23.70	23.70	87.21	109.01	164.93	216.12	\$624.67
Total Revenue	\$433.29	\$237.05	\$630.06	\$1,374.35	\$3,459.79	\$1,133.92	\$7,268.46
Cost of Goods Sold	\$65.97	\$27.57	\$141.66	\$144.43	\$76.29	\$184.92	\$640.84
GROSS PROFIT	\$367.32	\$209.48	\$488.40	\$1,229.92	\$3,383.50	\$949.00	\$6,627.62
Expenditures							
Education			34.20				\$34.20
Fees		99.90			20.00		\$119.90
Insurance						225.00	\$225.00
Maintenance		332.62	429.92	685.56			\$1,448.10
Membership					217.00		\$217.00
Merchandise				48.00			\$48.00
Misc	10.73	3.25	2.48	5.80	2.70	14.71	\$39.67
Office Expense	374.58	116.34		70.00			\$560.92
Utilities	231.89	246.43	248.14	228.33	236.12	358.10	\$1,549.01
Total Expenditures	\$617.20	\$798.54	\$714.74	\$1,037.69	\$475.82	\$597.81	\$4,241.80
NET OPERATING REVENUE	\$ -249.88	\$ -589.06	\$ -226.34	\$192.23	\$2,907.68	\$351.19	\$2,385.82
NET REVENUE	\$ -249.88	\$ -589.06	\$ -226.34	\$192.23	\$2,907.68	\$351.19	\$2,385.82

PERFORMANCE

Budget vs. Actuals: FY23 - FY23 P&L
July - December, 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$7,268	\$0	\$7,268
Cost of Goods Sold	\$641	\$0	\$641
GROSS PROFIT	\$6,628	\$0	\$6,628
Expenditures			
Directed Donations		292	-292
Education	34	0	34
Fees	120	120	-0
Information Services		0	0
Insurance	225	225	0
Maintenance	1,448	1,012	436
Membership	217	98	119
Merchandise	48		48
Misc	40	30	10
Office Expense	561	466	95
Utilities	1,549	1,560	-11
Total Expenditures	\$4,242	\$3,803	\$439
NET OPERATING REVENUE	\$2,386	\$ -3,803	\$6,189
NET REVENUE	\$2,386	\$ -3,803	\$6,189

SALES ACTIVITY

July - December, 2022

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books		550.72	56.19 %		375.32		
Clothing		106.17	10.83 %		78.19		
Magnets		5.68	0.58 %		4.80		
Maps		13.28	1.35 %		11.20		
Other		52.13	5.32 %		16.80		
Throw/Coverlets		42.65	4.35 %		36.00		
Totes		209.50	21.37 %		132.93		
TOTAL		\$980.13	100.00 %		\$655.24		

NEW MERCHANDISE INVESTMENT

As of December 31, 2022	Beanies	Totes	Savory	Sweet	Total
New Inventory	35	35	7	7	
Transfer of Cash to Inventory	\$480.03	\$516.95	\$152.32	\$171.29	\$1,320.59
Expense from Inventory					
Cost of Goods Sold	\$137.18	\$192.01	\$87.04	\$97.88	\$514.11
Income to Cash					
Margin on Goods Sold	\$52.42	\$112.29	\$15.32	\$15.88	\$195.91
Donation	\$75.00	\$75.00			\$150.00
Net					
Cash Tied Up in Inventory	\$290.43	\$212.65	\$49.96	\$57.53	\$610.57
Profit					\$0.00
Remaining Inventory	25	22	3	3	

MANUFACTURING

As of December 31, 2022	Total Purchased	Current Material	Total Requisitioned	Current Finished Goods	Wastage	Total Delivered	Total Current + Delivered	Remaining Volumes
Paper stock (sheets)	8,750	6,875	1,750	375	135	1,365	8,615	74
Binders	47	0	47	33		14	47	33
Insert stock	100	0	100	70		30	100	22
Divider stock	250	50	200	158		42	250	69
Ink	0	0	0	2		14	16	
Total cost	\$1,368.53	\$631.00	\$737.53	\$447.30 ¹		\$323.61	\$1,367.82	
Less unbilled ink/toner expense				\$413.21 ²				
Cash Tied Up in Manufacturing	\$1,078.30							

¹ Value based on physical inventory of material

² Value in ledgers (due to unbilled ink/toner)