



Treasurer's Report

November 13, 2023

FINANCIAL SUMMARY

Operating Accounts Balance	\$3,813	Minus restricted grants	●
Projected Income	\$5,720	"	●
Projected Expenses	\$8,770	"	●
Projected Year-End Balance	\$720	In the black	●
Projected Year-End Gain	-\$1,569	Spending beyond our means	●
Variance from Budget	-\$919	Well under budget	●
Change in Unrestricted Net Current Assets	\$12	Barely in the black	●
Investments	\$23,302	Doing well	●

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$2,194.07	\$364.86	\$8,753.38
Maine Community Foundation—The FHS Fund		\$23,302.31
PayPal		\$0.00
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$0.00**

Sales tax payable = **\$42.60**

LIQUIDITY

November 13, 2023

Operating Accounts Balance	\$11,313
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$43
Less Remaining Budgeted Expenses	\$8,770
Less Grant Restrictions	\$7,500
Plus Estimated Revenue from Dues/Donations	\$5,720
Estimated Fiscal Year-End Balance	\$720

STATEMENT OF ACTIVITY

July 1 - November 13, 2023

	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 1-13, 2023	TOTAL
Revenue						
Discounts given	-21.82	-2.85	-8.53			\$ -33.20
Donations		239.03	70.12	105.60	116.00	\$530.75
Dues	30.00	30.00	389.00	640.00	770.00	\$1,859.00
Investments	0.24	0.23	0.22	0.22		\$0.91
Sales	50.24	66.35	36.97		9.48	\$163.04
Sales of Product Revenue	185.79	146.92	93.84		30.33	\$456.88
Total Revenue	\$244.45	\$479.68	\$581.62	\$745.82	\$925.81	\$2,977.38
Cost of Goods Sold	\$194.26	\$97.54	\$89.43	\$0.00	\$8.00	\$389.23
GROSS PROFIT	\$50.19	\$382.14	\$492.19	\$745.82	\$917.81	\$2,588.15
Expenditures						
Fees				20.00		\$20.00
Maintenance			327.60			\$327.60
Misc	2.21	1.17	1.40	14.83	8.15	\$27.76
Office Expense	225.93	249.01	9.99	160.07	9.99	\$654.99
Utilities	339.42	340.92	337.30	293.46		\$1,311.10
Total Expenditures	\$567.56	\$591.10	\$676.29	\$488.36	\$18.14	\$2,341.45
NET OPERATING REVENUE	\$ -517.37	\$ -208.96	\$ -184.10	\$257.46	\$899.67	\$246.70

STATEMENT OF FINANCIAL POSITION

November 13, 2023

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	2,559		2,559
Savings	1,253	7,500	8,753
Inventory	4,425		4,425
Petty Cash	232		232
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	8,469	7,500	15,969
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	23,302		23,302
Total Long-Term Assets	508,202		508,202
Total Assets	516,671	7,500	524,171
Liabilities			
Accounts Payable	0		0
Maine Revenue Service Payable	43		43
Total Current Liabilities	43		43
Total Liabilities	43		43
Net Assets			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	349	0	349
Current Net Assets	516,629	7,500	524,129
Total Liabilities and Net Assets	516,671	7,500	524,171
Change in Net Current Assets	12	0	12

PERFORMANCE

July - October, 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$2,052	\$0	\$2,052
Cost of Goods Sold	\$381	\$0	\$381
GROSS PROFIT	\$1,670	\$0	\$1,670
Expenditures			
Directed Donations		286	-286
Fees	20	0	20
Maintenance	328	1,217	-889
Misc	20	20	-0
Office Expense	645	516	129
Utilities	1,311	1,204	107
Total Expenditures	\$2,323	\$3,243	\$ -919
NET OPERATING REVENUE	\$ -653		

SALES ACTIVITY

July – November, 2023

	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
Books		497.64	80.27 %		308.92
Other		9.48	1.53 %		0.00
Throw/Coverlets		42.65	6.88 %		36.00
Totes		70.15	11.32 %		44.31
TOTAL		\$619.92	100.00 %		\$389.23

NEW MERCHANDISE INVESTMENT

<i>As of September 30, 2023</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>	<i>Total</i>
New Inventory	35	35	23	23	
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81	\$2,060.27
Expense from Inventory					
Cost of Goods Sold	\$137.18	\$265.86	\$174.08	\$195.76	\$772.88
Income to Cash					
Margin on Goods Sold	\$52.42	\$154.09	\$30.64	\$31.76	\$268.91
Donation	\$75.00	\$75.00	\$44.16	\$67.85	\$262.01
Net					
Cash Tied Up in Inventory	\$215.43	\$22.00	\$251.60	\$267.44	\$756.47
Profit					\$0.00
Remaining Inventory	25	17	15	15	

NO CHANGE SINCE LAST MONTH

MANUFACTURING

<i>As of June 30, 2023</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	47	0	47	1		46	1
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,480.54	\$332.92	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	\$360.65						

NO CHANGE SINCE LAST MONTH